Pennington Moore Wilkinson Bell & Dunbar P.A.
ATTORNEYS AT LAW

Florida Insurance Digest
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INSURANCE RULE UPDATES

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Notice of Change/Withdrawal

DEPARTMENT OF FINANCIAL SERVICES
Division of Insurance Agents and Agency Services
RULE NO.: RULE TITLE:
69B-157.003: Definition of Terms
69B-157.104: Policy Practices and Provisions
69B-157.105: Refund of Premium
69B-157.106: Required Disclosure Provisions
69B-157.107: Required Disclosure of Rating Practices to Consumers
69B-157.109: Prohibition Against Post-Claims Underwriting
69B-157.111: Reporting Requirements
69B-157.114: Filing Requirement - Out of State Groups
69B-157.118: Nonforfeiture Benefit Requirement
69B-157.120: Standard Format Outline of Coverage
NOTICE OF CORRECTION
Notice is hereby given that the following correction has been made to the proposed rule in Vol. 37 No. 42, October 21, 2011 issue of the Florida Administrative Weekly.
The following is added to the end of the SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COSTS AND LEGISLATIVE RATIFICATION: The agency has determined that the proposed rule is not expected to require legislative ratification based on the statement of estimated regulatory costs or if no SERC is required, the information expressly relied upon and described herein: The proposed rule repeals will not require legislative ratification based on the following information. These rules are repealed since they are duplicative of their correspondingly numbered rules in Chapter 69O-157, F.A.C., which are administered by the Office of Insurance Regulation. Based upon the economic analysis conducted by the Department and past experiences with rules of this nature, there will be no adverse effect on small businesses, economic growth, private-sector job creation, employment or investment in excess of the threshold requiring legislative ratification. There will also be no increase in regulatory costs in excess of the threshold requiring legislative ratification.

Notice of Change/Withdrawal

DEPARTMENT OF FINANCIAL SERVICES
Division of Insurance Agents and Agency Services
RULE NO.: RULE TITLE:
69B-166.021: Definitions
69B-166.024: Failure to Acknowledge Communications and Act Promptly as to Communications with Respect to Claims and to Implement Standards for the Prompt Investigation of Claims
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nature, there will be no adverse effect on small businesses, economic growth, private-sector job creation, employment or investment in excess of the threshold requiring legislative ratification. There will also be no increase in regulatory costs in excess of the threshold requiring legislative ratification.